

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14 PO Box 1046, Angel Fire, NM 87710 575-377-3483

Board Meeting Minutes

June 8, 2017 at 2:00 pm at the PID Board Room

- A. Call to Order - Chairman Pro Tem Don Borgeson called the meeting to order at 2:00 pm.
- B. Pledge of Allegiance - Chairman Pro Tem Borgeson called for the Pledge of Allegiance.
- C. Roll Call - Present were Chairman Alan Young, Director Don Borgeson, and Director Burl Smith. Vice Chairman Rakes and Director Carl Abrams were absent. A quorum was present. Also present was Sally Sollars, District Administrator.
- D. Approval of Agenda – Director Smith moved to approve the agenda. Chairman Young seconded. The motion carried with none opposed.
- E. Approval May 11, 2017 Minutes – Director Smith moved to approve the May 11, 2017 minutes. Chairman Young seconded. The motion carried with none opposed.
- F. Requests and Responses from the Audience – None.
- G. Announcements and Proclamations – Ms. Sollars reminded the Board that there will be a Special Board Meeting on June 22 to hold the 2nd hearing of the preliminary budget.
- H. Business
 - 1. Approve Resolution 2017-8 Approving Fiscal Year 2018 Preliminary Budget – Director Smith moved to approve Resolution 2017-8 as written. Chairman Young seconded. The motion carried with none opposed.
 - 2. 1st Reading of the Preliminary Budget – Chairman Pro Tem Borgeson announced the reading of the Preliminary Budget. There was no audience and there were no questions.
 - 3. Approve District Owned Property Listing Renewal – Chairman Pro Tem Borgeson reported that he has spoken with Tara Chism at Keller Williams Realty who has agreed to renew the District owned property listings. The property listings will be renewed for a two-year period. He told her that the Board would consider any price changes later. Chairman Young will sign the documents. Director Smith moved to approve the renewal of the District owned property. Chairman Young second. The motion carried with none opposed.
- I. Consent Agenda – Director Smith moved to approve the consent agenda. Chairman Young seconded. The motion carried with none opposed.
 - 1. New Mexico Municipal League; Invoice #11124 - \$75.00
 - 2. Sally Sollars; Invoice #84 - \$6,304.59
 - 3. CenturyLink; Invoice dated 5/25/17 - \$113.65
 - 4. Kit Carson Telcom; Invoice #338448 - \$97.43

5. AT&T; Invoice dated 5/1/17 - \$25.39
6. BMWs; June Rent Invoice #15-003 173 - \$380.00
7. Petty Cash Report; Balance \$64.15

J. Reports

1. Administrative Report – Ms. Sollars reported that she is participating in the pilot group for DFA's beta testing of their LGBMS. Direct online input of the budget and quarterly reports into the LGBMS will be required starting next year. She said that the start was rocky, but the budget did get submitted on time. The 4th quarterly report will be due at the end of July and Ms. Sollars expects some challenges. However, the system has already been altered some based upon the challenges already encountered.

May collections were \$42,656, which is about \$28K short of the cash flow projections. Still, Ms. Sollars said that the cash flow looks good. One prepayment was collected of \$54K. \$300K has been collected in prepayments this year, which is less than last year but still among the higher annual collections. There are a possible three more prepayments to be collected by the end of the month. The friendly letters were sent out to delinquent property owners last month. There have been few calls to the office as a result.

The Fiscal Year 2017 audit is scheduled for October 3. However, the State Auditor has changed the requirements for the auditors. A draft of the audit report must now be presented at the exit conference. This means that Ms. Sollars will start sending reports to the auditor starting the end of this month and that the audit staff will be onsite in the District office only one day to observe processes, etc.

Ms. Sollars said that she received an email from the field supervisor for Kit Carson that reported that there is only part of one section left to pull wire. However, the District documents show that the section that he said was remaining was supposedly done in 2016. She sent an email for Kit Carson to confirm the last section and that the rest of the work is complete, but has not gotten a response. There five outstanding actual cost invoices requested at least by the end of September, which is the contract end date. Even with the end of the wire pulling, the District will still be dealing with Kit Carson through 2026 when the contract for rebates for new service will expire in the last subdivision.

Next Ms. Sollars will begin the audit work and the end of year financials.

2. Treasurer's Report – There were no questions.
- L. Executive Session – At 2:20 Chairman Pro Tem Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Director Smith moved to

enter executive session. Chairman Young seconded. Roll call vote: Chairman Young; aye, Director Borgeson; aye, and Director Smith; aye. The motion carried with none opposed.

Chairman Pro Tem Borgeson returned to the Board Meeting at 2:34 pm by stating "No decisions were made during the Executive Session and the only items discussed were on the agenda".

Let the record show that pursuant to NMSA 1978, Section 10-15-1 (H) (7) on June 8, 2017 at 2:20 pm at the PID Board Meeting Room the PID Board held a closed meeting to discuss litigation regarding Angel Fire Resort membership fees. Let the minutes reflect that the matters discussed in the closed meeting were limited only to those specified in the notice of the separate closed meeting.

M. Adjournment – Chairman Pro Tem Borgeson adjourned the meeting at 2:34 pm.

A Special Board Meeting and the 2nd Reading of the Preliminary Budget
will be June 22, 2016



Don Borgeson, Chairman Pro Tem

ATTEST:


Sally Sollars, District Administrator